

FINANCIAL CHECKS – Agent Checklist

Student Name		Date of Birth	
Agent (Agency) Name			

You should provide evidence of funds as outlined below. This checklist will assist you to calculate required funds. For information on the financial capacity requirement see <http://www.border.gov.au/Trav/Stud/More/Student-Visa-Living-Costs-and-Evidence-of-Funds>.

Instructions:

Please complete this checklist and return it together with bank/agent certified financial documents to educoapps@scu.edu.au. All documents must be certified by the Financial Institution, Bank, a Notary Public or your Education Agent. **If you are providing bank statements, they must be for the last 6 months ONLY and should be a summary. No more than 10 pages will be accepted.**

You can choose to provide evidence of funds in two ways.

1. 12 months of funds option
2. Annual income option

Please write YES next to which option you choose to indicate evidence of funds in the box below and provide the documentation stated in the relevant section.

Option 1	
Option 2	

Acceptable Financial Institutions	
Nepal Bank Ltd	Siddharth Bank Ltd
Rastriya Banijya Bank Ltd	Global IME Bank Ltd
Nabil Bank Ltd	Citizens Bank International Ltd
Nepal Investment Bank	NIC Asia Nepal Ltd
Standard Chartered Bank Ltd	Prabhu Bank Ltd
Himalayan Bank Ltd	Mega Bank Ltd
Nepal SBI Bank Ltd	Sunrise Bank Ltd
Everest Bank Ltd	Janata Bank Ltd
Bank of Kathmandu Ltd	Civil Bank Ltd
Bank of Kathmandu Lumbini Ltd	Century Commercial Bank Ltd
Nepal Credit & Commerce Bank	Sanima Bank Ltd
Machhapuchre Bank Ltd	Agricultural Development Bank
Laxmi Bank Ltd	

Option 1 – 12 months of funds option

Expenses		Required funds (AUD)	Total funds required (Please specify)
Funds required for 12 months' tuition		\$32,000	
Funds required for 12 months' living expenses		\$21,041	
Travel costs		\$4,000	
Add for accompanying dependents	Spouse or partner	Please add \$7,362	
	Children	Please add \$3,152 per child	
Schooling costs. Where school aged children are included in your student visa application, schooling costs of AUD8,000 per year for each child will need to be added to the amount of funds that is required. This amount is the minimum required for a visa application only and you are responsible for researching schooling costs, which may vary widely between states, territories and schools in Australia.		Please indicate total amount for all school aged dependents you are bringing with you to Australia.	
		TOTAL (AUD)	

Source of funds for option 1 – Choose ONE of the following sources		
Source 1: Certified bank statements from an approved bank. These MUST be from one, or a combination of no more than 2 of the following:	Please select which relevant account type by ticking the relevant box and entering the amount in AUD provided by that account. You should select no more than 2 options.	
	Select relevant account(s)	Amount
Your own bank account		
Your spouse's bank account		
Your parents bank account		
Your sibling's bank account		
Your grandparent's bank account		
Your parents-in-law's bank account (female students only)		
TOTAL AMOUNT OF BANK DEPOSITS		

Source 2 Documentation of an approved loan from a recognised financial institution. Documentation MUST include: <ul style="list-style-type: none"> • Loan confirmation letter (Yes/No) • Evidence that the funds have been deposited/dispensed (Yes/No) 	Loan amount	

Option 2 – Annual Income option

Evidence of funds – 12 months of funds option
The annual income option requires students to provide evidence of personal annual income of at least AUD60,000. For students accompanied by family members the amount is AUD70,000. The income demonstrated must be the personal income of your spouse (who is not travelling with you) or parents. In circumstances where both of your parents are working, their combined income can be considered for this requirement. In all cases, the evidence of annual income must be provided in the form of official government documentation, such as a tax assessment.

If you choose the annual income option, you MUST provide ALL of the documents below as proof of income		
Pay slips for the 6 months immediately prior to your application. These MUST be from ONE of the following:	Please select which relevant payslip type by typing YES and amount in AUD provided by that payslip.	
	Select relevant payslip	Amount
Your own bank payslips		
Your spouse's payslips		
Your parents' payslips		
Your sibling's payslips		
Your grandparent's payslips		
Your parents-in-law's payslips (female students only)		
	TOTAL AMOUNT OF PAYSLIPS	
Banks statements for the past 6 months. The bank statements MUST be provided for the person who has provided a payslip.	Bank statement confirms salary as per pay slip	
Income Tax Assessment for the most recent financial year. Income Tax Assessments MUST be provided for the person who has provided a payslip	Income tax assessment confirms salary as per payslip	

Declaration:

I _____, am an authorized signatory for _____ and confirm that I have checked the financial documents indicated above and confirm that they are bona fide documents and not fraudulent. I further confirm that the above named student has the financial capacity required by the Department of Home Affairs and is, therefore, eligible to apply for a student visa.

Signed: _____

Date: _____